# Master of Science in Economics and Business Administration, Industrial Management (IM)

Master's Program in Industrial Management provides students with capabilities to work in tasks that require high level of business or technological knowledge. These can be for example in production, service or knowledge sectors. Both local business network and international connections, .e.g. Estiem (European Students of Industrial Engineering and Management) are utilized in teaching. Students can choose to concentrate either in the area of technology management and product development or in the area of production management and logistics. The variety of teaching methods is used in advanced courses in IM. Often students plan and conduct small research projects combining both a theoretical framework and an empirical study in firms.

The IM studies focus on problem solving and social interaction coupled with a wide variety of study tasks by systematic assessment. The study process encompasses both local business operations and technological advantages on a global scale. The outcome is a skill set that allows the student to solve problems on product development, production, energy production and environmental issues in a networked industry setting. The focus can lie on strategy, productivity, impact, quality, etc.

Special emphasis is on students' communication capabilities, both written and oral. The objective of course seminars, business and case competitions and thesis seminars is that giving presentation is a routine that each student can handle smoothly. All the master level courses (TUTA3xxx) in IM are in English.

## Learning outcomes

A student that has completed Master's Degree (economics and business administration) in Industrial Management will be able to

- apply her knowledge of industrial management either in the area of technology management and product development or in the area of production management and logistics
- lead technology development so that the company can be profitable and the employees are involved in the change process
- work in production management, product development, risk management and other tasks that combine business and technological knowledge
- apply in her work both logical thinking as well as finding and presenting the core knowledge in different situations
- apply scientific thinking in reporting research and has good written presentation skills
- carry on her studies in doctoral level
- apply research methods in industrial management \_
- utilize and further develop her knowledge in improving the processes of a company

Since the academic year 2013-2014, the previous major tuotantotalous (KTM) and Master's Programme in Industrial Management (MSc) programs are combined into one program Master's Programme in Industrial Management. The language of instruction of the new combined program is English. Students whose study right has started before 1.8.2013 may continue in the old programme/major until the transitional period or if they so wish, choose to transfer to the new Industrial Management programme (more information in the Universitys webpages).

## Supplementary studies

Maximum of 60 ECTS credits of supplementary studies can be required from students that have not done bachelor degree at the University of Vaasa in major Industrial Management. Supplementary studies will be agreed in the Personal Study Plan (PSP). Typically supplementary studies are the following (unless the student has similar studies in her previous degree):

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TUTA2160	Basic Course in Logistics	5	
TUTA2230	Innovative Product Development and Product Lifecycle Management	5	
TUTA2170	Introduction to Production Management	5	
TUTA1060	Basic Course in Quality	5	
The final decision of supplementary studies is made by the Head of Programme Päivi Haapalain			

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#### MASTER OF SCIENCE (ECONOMICS AND BUSINESS ADMINISTRATION), MASTER'S PROGRAMME IN INDUSTRIAL MANAGEMENT 120 ECTS

Head of Programme: Päivi Haapalainen

GENERAL AND LANGUAGE AND COMMUNICATION STUDIES 13-14 ECTS				
OPIS0039	Personal Study Plan	0		
OPIS0025	Searching for Scientific Information 1	1		
	(former Information Skills I, if not completed in earlier Univer	rsity of Vaasa studies)		
FILO1011	Philosophy of Science	3		
KENG9212	Writing Academic English	5		
	Finnish for Foreigners I 5 ECTS or			
	and optional language course for native Finnish speakers	5		

## **METHOD STUDIES 15 ECTS**

Choose courses worth 15 ECTS from the list below

The following two courses are obligatory if you do not have them or similar in your previous studies. Please note that if you have studied courses with similar content in your bachelor's degree, you cannot take the same again on master level. This means e.g. if you have taken the STAT1030 Introduction to Statistics in your bachelor's degree, you cannot take MATH1170 Probability and Statistics.

	Operations Research 170 Probability and Statistics	5 5		
choose more method studies so that total will be worth of 15 ECTS				
STAT1010	Statistical Analysis of Contingency and Regression	5		
STAT2110	Statistical Data Processing SAS EG	5		
You may also choose other courses in mathematics, statistics and physics (if you do not have them or similar				
in your previous studies)				

### **MAJOR ADVANCED LEVEL STUDIES 30 ECTS**

Option A is for logistics and production operations management, option B is for technology management and product development. Please note that you cannot mix the options, you have follow either or.

TECH3010	ourses for all the students Research Methods Operations Strategy Advanced Course in Quality and Reliability Management	5 5 5	
Choose either	option A or B (minimum of 15 credits)		
	and Production Operations Management		
obligatory co			
TUTA3120	Supply Chain Design and Management	5	
TUTA3240	Production Operations Management Methods	5	
Choose at lea	st worth 5 credits of the following:		
TUTA3060	Contemporary Topics in Industrial Management	2-5	
TUTA3070	Project Work in Industrial Management	2-5	
JOHT3019	Project Management	5	
TUTA3250	Simulation of Production Systems	3 3	
TUTA3200	Enterprise Resource Planning	3	
TUTA3270	Building Trust in Industrial Networks	4	
B – Technology Management and Product Development			
obligatory co			
TUTA3030	Technology Management	5	
TUTA3220	Anticipation and Diffusion of Technological Innovations	5	
Choose at least worth 5 credits of the following:			
TUTA3060	Contemporary Topics in Industrial Management	2-5	
TUTA3070	Project Work in Industrial Management	2-5	
JOHT3019	Project Management	5	
TUTA3230	Product and Service Design in Practice	5	
TUTA3210	New Knowledge Creation and Organizational Learning in		



Product Deve	elopment	5
TUTA3270	Building Trust in Industrial Networks	5
TUTA3985 TUTA3986 TUTA3987	THESIS AND MATURITY EXAM 30 ECTS Research Plan and Presentation Master's Thesis Master's Thesis Presentation Maturity Exam	10 20 0 0

**OPTIONAL STUDIES 31-32 ECTS** 

Choose other university courses to complete the degree (120 ECTS) according to your interests.

The students can choose from a variety of studies to complete their degree, both on bachelor and master level. We recommend that you complete a minor subject (25 ECTS) if possible. If this is not possible due to the fact that most minors are in Finnish, your optional studies may include several subjects according to you own interests. These studies may include e.g. optional Master level courses in IM, language studies, mathematics and many other topics. Students who have completed their Bachelor's degree in the field of business may include optional studies on any field to their degree. Students who have completed their studies in the field of technology (other than business) must include studies in the field of business to their master's degree to be eligible for M. Sc (Econ. & Bus. Adm.) degree. The amount of business studies will be agreed in the study plan (PSP).

Please note that individual courses may not be available every year.